

Taxation Terms Match Up



Name _____ Date _____

Draw a line to match the term with the meaning.

Financial Year

It is a 9-digit number that identifies you in the tax and superannuation system.

Tax File Number

Is the amount you are paid after tax and deductions are taken out. Also called your take home pay.

Gross Income

Is an amount that you subtract off your gross income before tax is worked out.

Net Income

Is money set aside during your working years for you to live off in retirement.

Deductions

It is a period of 12 months used by businesses and employers for taxation purposes.

Superannuation

Is the amount you earn before tax is taken out.

Taxation Terms Match Up



Name _____ Date _____

Draw a line to match the term with the meaning.

Financial Year

It is a 10-digit number that identifies you in the tax and pension system.

UTR

(Unique Taxpayer Reference)

Is the amount you are paid after tax and deductions are taken out. Also called your take home pay.

Gross Income

Is an amount that you subtract off your gross income before tax is worked out.

Net Income

Is money set aside during your working years for you to live off in retirement.

Deductions

It is a period of 12 months used by businesses and employers for taxation purposes.

Superannuation

Is the amount you earn before tax is taken out.