

Student Budget

Name _____ Date _____

A student's monthly spending

Date	Item	
1 st	Got paid £600	
3 rd	Went to café £20	
4 th	Shopping £30	
5 th	Night out £20	
6 th	Rent £300	
7 th	Phone £20	
10 th	Coffees (in a month) £60	
11 th	Shopping £30	
12 th	Cloths Shopping £52	
14 th	Downloads £11	
16 th	Gas, electric and water £60	
18 th	Shopping £30	
20 th	Night out £20	
21 st	Hair cut £30	
22 nd	Dad gave me £40	
24 th	Ticket for concert £50	
25 th	Shopping £30	

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- Open the spreadsheet **Student Budget Sheet**.
- Enter the information on page 1 of this worksheet.

1) How much is the student's **total income** for the month? _____

2) How much is his or her **total expenditure** for the month? _____

3) Which is more, the **income** or **expenditure**? _____

4) What does this mean to the student? _____

5) On what things could the student spend less money?

6) Try changing the amounts in the spreadsheet so the student spends less money. How can you get the expenditure to be less than the income?

7) Print out the spreadsheet to show if you have succeeded.

8) How could the student manage to save some money?

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Teaching notes



I used this resource with a group of Entry 2 - Entry 3 16-18 year olds.

This resource is best used around the topic of budgeting and bank accounts.

I used it alongside the excellent Barclays Money Skills.

<https://www.barclaysmoneyskills.com/>

Students enter the items from the **A student's Spending for the Month** (see page 1) into the **Budgeting Spreadsheet**. The spreadsheet automatically calculates the totals and allows the student to think about the budget without the barrier some find in doing the maths. Students are able to have a discussion around changing the budget, essential and non-essential spending and to see the effects of altering the amounts spent.

In the next session, students used scenarios from Barclays Money Skills and did the maths themselves.

Finally, they wrote out their own budgets.