

Your weekly budget

1) How much money comes into your house in a week?

2) Where does it come from?

3) What bills do you have to pay?

a)

b)

c)

d)

e)

4) What bills do you have that you do NOT have to pay

a)

b)

c)

d)

e)

5) How much do you have left?

6) If you save how much do you save?

ADAN Unit 3 business planning Communication, team working and numeracy Activity (1)

How to Start Up Your Own Business

Discuss with your partner/group what type of business you would like to run in a local market.

Discuss why you think it could be a success.

Discuss what type of competition you would have and why.

Discuss what sort of **test marketing** you think you should do.

ADAN Unit 3 business planning Communication, team working and numeracy Activity (2)

Finance

Discuss how much you think you would need to start up.
Here is a list you could use to help you.

Premises and Expenditures

*Cost of rent for the market stall for two months

*Cost of gas (possibly, if it's winter)

*Cost of electricity

*Cost of water

*Cost of start up items of furniture

*Cost of start up items for administration

*Cost of marketing for the first month

*Cost of buying goods to sell

* Any other costs (i.e. staffing)

Income

*How much profit do you think you will get from each sale?

*How many sales do you think you will make in the first week/month

*Would those sales be enough to buy more goods for the next week **and** pay your bills?